5.J.R. NO. 29

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BY Mary

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE XI OF THE CONSTITUTION OF THE STATE OF TEXAS BY ADDING A NEW SECTION 5(a) TO SAID ARTICLE XI, TO AUTHORIZE CITIES, TOWNS, AND VILLAGES TO LEVY SUCH AD VALOREM TAXES AS ARE SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THEIR GENERAL OBLIGATIONS HEREAFTER LAWFULLY ISSUED; PLACING RESTRICTIONS ON THE ISSUANCE OF SUCH GENERAL OBLIGATIONS; AND PROVIDING FOR THE SUBMISSION OF SAID CONSTITUTIONAL AMENDMENT TO A VOTE.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

Section 1. That Article XI of the Constitution of the State of Texas be amended by adding a new Section 5(a) to said Article XI, to read as follows:

"Section 5(a). Notwithstanding any other provisions of this Constitution to the contrary, each incorporated city, town, and village (hereinafter called "municipal corporation") in this State, regardless of population, is authorized to levy and shall levy, and cause to be assessed and collected, on all taxable property within its boundaries, annual ad valorem taxes, without limit as to rate or amount (in addition, if required, to all other taxes authorized or permitted by this Constitution), which will be sufficient to pay when due the principal of and interest on all of its bonds and other interest bearing obligations payable from ad valorem taxes (hereinafter called "general obligations") issued after the effective date of this amendment; provided that no general obligations (excepting those issued

for refunding purposes) may be issued by a municipal corporation if the aggregate principal amount of all of its general obligations to be outstanding after such issuance (excepting those, if any, which are to be refunded by the issuance of the proposed general obligations) would be in excess of ten percent of the assessed valuation of taxable property in the municipal corporation according to the then last completed and approved ad valorem tax rolls of the municipal corporation. This amendment is self enacting, but the general laws of this State not inconsistent with the provisions hereof shall govern the issuance of general obligations by municipal corporations."

Section 2. The foregoing constitutional amendment shall be submitted to a vote of the qualified electors of this state . **PRST TUFSDEN AFTER FIRST ***CODRY !** DOUFFRENT AT AN EDRY !** DOUFFRENT

Austin, Texas
March 27 19 73
Monorable William P. Hobby President of the Senate
Sir:
We, your Committee onINTERGOVERNMENTAL RELATIONS
to which was referred SJR B. No. 29 , have had the same
under consideration, and I am instructed to report it back to
the Senate with the recommendation that it do
pass and beprinted.
Jan Nallon
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Engrossing Clerk

S.J.R. No. 29

SENATE JOINT RESOLUTION

proposing an amendment to Article XI of the Constitution of the State of Texas by adding a new Section 5(a) to said Article XI, to authorize cities, towns, and villages to levy such ad valorem taxes as are sufficient to pay the principal of and interest on their general obligations hereafter lawfully issued; placing restrictions on the issuance of such general obligations; and providing for the submission of said constitutional amendment to a vote.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

Section 1. That Article XI of the Constitution of the State
of Texas be amended by adding a new Section 5(a) to said Article
XI, to read as follows:

"Section 5(a). Notwithstanding any other provisions of this Constitution to the contrary, each incorporated city, town, and village (hereinafter called 'municipal corporation') in this State, regardless of population, is authorized to levy and shall levy, and cause to be assessed and collected, on all taxable property within its boundaries, annual ad valorem taxes, without limit as to rate or amount (in addition, if required, to all other taxes authorized or permitted by this Constitution), which will be sufficient to pay when due the principal of and interest on all of its bonds and other interest bearing obligations payable from ad valorem taxes (hereinafter called 'general obligations') issued after the effective date of this amendment; provided that

S.J.R. No. 29

no general obligations (excepting those issued for refunding purposes) may be issued by a municipal corporation if the aggregate principal amount of all of its general obligations to be outstanding after such issuance (excepting those, if any, which are to be refunded by the issuance of the proposed general obligations) would be in excess of ten percent of the assessed valuation of taxable property in the municipal corporation according to the then last completed and approved ad valorem tax rolls of the municipal corporation. This amendment is self enacting, but the general laws of this State not inconsistent with the provisions hereof shall govern the issuance of general obligations by municipal corporations."

Sec. 2. The foregoing constitutional amendment shall be submitted to a vote of the qualified electors of this state at an election to be held on the first Tuesday after the first Monday in November, 1973, at which election the ballots shall be printed to provide for voting for or against the proposition: "The constitutional amendment to authorize cities, towns, and villages to levy such ad valorem taxes as are sufficient to pay the principal of and interest on their general obligations hereafter issued subject to the restrictions provided by law."

FORM B

COMMITTEE REPORT

Date	May	10,	1973	

HONORABLE PRICE DANIEL, JR.

Speaker of the House of Representatives.

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Sir:					
We, your Cor	nmittee on	Intergo	vernment	al Affairs	, to whom was
referred	S.J.R.	No	29	, have had the same	under consideration
and beg to re	port back with recommer	ndation that it do pass, as	s amended.		
The Committ	tee recommends that this	measure be considered for	or the Local an	nd Consent Calendar.	
House sponse	or of Scnate measure:	Hutchison		•	
The measure w	as reported from Committee	by the following record vot	e:		
	ayes nays present, not voti	ng		Chair	Dan .

This measure proposes new law.

By: Traeger S.J.R. No. 29

Committee on Intergovernmental Affairs

BILL ANALYSIS

Background Information:

It is felt that cities should have the authority to buy ad valorem taxes to pay the principal of an interest on bonds and other interests bearing obligations payable from ad valorem taxes issued.

What the Bill Proposes to Do:
S.J.R. No. 29 Proposes to Do: Authorize cities, towns, and villaes to levy such ad valorem taxes as are sufficient to pay the principal of an interest on their general obligations hereafter lawfully issued.

Section by Section Analysis:

Section 1. Amends Article XI of the Texas Constitution to: Authorize cities, towns and villages to levy ad valorem taxes to pay when due the principal of an interest on all of its bonds and other interest bearing obligations payable from ad valorem taxes issued after the efficative date of this amendment.

Section 2. Provides that this constitutional amundment is to be submitted to a vote on November, 1973.

Summary of Committee Action:

Public Hearing Notice on S.J.R. No. 29 was posted

in a coordance with Rule VIII, Sec. 13

After a public Hearing on May 10, the Committee voted by a roll call vote of 11 ayes, 0 nays, 1 present not voting and 11 absent to report the bill back to the House favorably with the recommendation that it do pass on amundal DATE

READ AND ADOPTED

Chief Clerk House of Representatives

Committee Amendment No. 1

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By Hutchison

Amend S. J. R. No. 29 by deleting Section 5(a), added by Section 1 of the Resolution, and inserting therein a new Section 5(a) as follows:

"Section 5(a). Notwithstanding any other provisions of this Constitution or any home rule city charter to the contrary; each incorporated city, town, and village (hereinafter called 'municipal corporation') in this State, regardless of population, is authorized to levy and shall levy, and cause to be assessed and collected, on all taxable property within its boundaries, annual ad valorem taxes at such rate and in such amount (in addition, if required, to all other taxes authorized or permitted to be levied by municipal corporations under this Constitution), as will be sufficient to pay when due the principal of and interest on all of its bonds and other interest bearing obligations payable from ad valorem taxes (hereinafter called 'general obligations')/issued after the effective date of this amendment: provided that no general obligations may be issued by a municipal corporation in an aggregate principal amount exceeding such limitations as may be established by the Legislature, and the Legislature is hereby authorized to enact such general or special laws, or both, as it shall deem appropriate to provide and establish such limitations. However, unless other or different limitations are provided by the Legislature for municipal corporations by either general or special law, or both,

the limitations established by law with respect to the aggregate principal amount of bonds which may be issued by independent school districts in this State shall apply as the limitation applicable to the amount of general obligations that may be issued by municipal corporations hereunder. This amendment is self enacting."

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S.J.R. No. 29

SENATE JOINT RESOLUTION

proposing an amendment to Article XI of the Constitution of the State of Texas by adding a new Section 5(a) to said Article XI, to authorize cities, towns, and villages to levy such ad valorem taxes as are sufficient to pay the principal of and interest on their general obligations as defined herein hereafter lawfully issued; placing limitations on the amount of such general obligations; and providing for the submission of said constitutional amendment to a vote.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

Section 1. That Article XI of the Constitution of the State of Texas be amended by adding a new Section 5(a) to said Article XI, to read as follows:

"Section 5(a). Notwithstanding any other provisions of this Constitution or any home rule city charter to the contrary, each incorporated city, town, and village (hereinafter called 'municipal corporation') in this State, regardless of population, is authorized to levy and shall levy, and cause to be assessed and collected, on all taxable property within its boundaries, annual ad valorem taxes at such rate and in such amount (in addition, if required, to all other taxes authorized or permitted to be levied by municipal corporations under this Constitution), as will be sufficient to pay when due the principal of and interest on all of its bonds and other interest bearing obligations payable from ad valorem taxes (hereinafter called 'general obligations')

S.J.R. No. 29

issued after the effective date of this amendment; provided that no general obligations may be issued by a municipal corporation in an aggregate principal amount exceeding such limitations as may be established by the Legislature, and the Legislature is hereby authorized to enact such general or special laws, or both, as it shall deem appropriate to provide and establish such limitations. However, unless other or different limitations are provided by the Legislature for municipal corporations by either general or special law, or both, the limitations established by law with respect to the aggregate principal amount of bonds which may be issued by independent school districts in this State shall apply as the limitation applicable to the amount of general obligations that may be issued by municipal corporations hereunder. This amendment is self enacting."

Sec. 2. The foregoing constitutional amendment shall be submitted to a vote of the qualified electors of this state at an election to be held on the first Tuesday after the first Monday in November, 1973, at which election the ballots shall be printed to provide for voting for or against the proposition: "The constitutional amendment to authorize cities, towns, and villages to levy such ad valorem taxes as are sufficient to pay the principal of and interest on their general obligations hereafter issued subject to the restrictions provided by law."

S.J.R. No. 29

President of the Senate	Speaker of the House
I hereby certify that S.J.R.	No. 29 was adopted by the senate
on April 17, 1973, by the followi	ng vote: Yeas 22, Nays 7;
May 18, 1973, senate concurred in	house amendments by the following
vote: Yeas 28, Nays 1, one prese	nt not voting.
·	
	Secretary of the Senate
I hereby certify that S.J.R.	No. 29 was adopted by the house,
with amendments, on May 16, 1973,	by the following vote:
Yeas 105, Nays 31.	
	Chief Clerk of the House
	•
Approved:	
•	
Date	
Governor	

President of the Senate

Speaker of the House

I hereby certify that S.J.R. No. 29 was adopted by the senate on April 17, 1973, by the following vote: Yeas 22, Nays 7; May 18, 1973, senate concurred in house amendments by the following vote: Yeas 28, Nays 1, one present not voting.

Secretary of the Senate

I hereby certify that S.J.R. No. 29 was adopted by the house, with amendments, on May 16, 1973, by the following vote: Yeas 105, Nays 31.

Chief Clerk of the House

Approved:

8:30 AM

Signed Governor to be noted on Mov. 6, 1973

	By Avelge A JOINT RESOLUTION A JOINT RESOLUTION A JOINT RESOLUTION A JOINT RESOLUTION A AMENDMENT TO ARTICLE XI OF THE CONSTITUTION OF THE STATE OF TEXAS A NEW SECTION 5 (a) TO SAID ARTICLE XI, TO AUTHORIZE CITIES, TOWNS,		38 TEXTON (5) TEXTON
AND V PRINC II USSUE THE SIGN	LAGES TO LEVY SUCH AD VALOREM TAXES AS AND SUFFICIENT TO PAY THE L. OF AND INTEREST ON THEIR GENERAL OBLIGATIONS HEREAFTER LAWFULLY PLACING RESTRICTIONS ON THE ISSUANCE OR SICH GENERAL OBLIGATIONS FOR ISSION OF SAID CONSTITUTIONAL AMENEMENT TO A VOTE. Filed with the Secretary of the Senate	ADR 19 19/3 Receive	
MAR & MAR.	Read, referred to Committee on INTERGOVERNMENTAL RELATIONS 7 1973 Reported favorably. Reported adversely, with favorable Committee Substitute: Committee Substitute read first time.	Chief Clery: House of Represents	
LASS	Ordered not printed	RY AD. FIRST TIME PROPERTY FIRED TO COMMITTE CHARLES TO COMMITTE AND ADDRESS TO COMMITTE ADDRESS TO	El office
VPR 1.8	To perfuit consideration, reading and passage. Senate and Constitutings Rules suspended by vote ofyeak	Construction of Representation	Earthors .
APR E	Caption ordered semended to conform to the bill. Senate and Constitutionals 3-Day Rules suspended by vote of a MAY 1 1 year. ————————————————————————————————————	1973 PEPURTED PAYORABLY SEAU TO	FAMIER AS AMENDED.
	ACTION: SISTER ALLE AND PROPERTY OF THE SOURCE OF THE SECOND STATES OF	PRINTING DISTRIBUTED AND RESERVED TO COMMITTEE AN CALEMOND SET TO SEE MAN TRANS TRANS TRANS TRANS TRANS	
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MAY 16 1973

READ AND ADOPTED BY RECORDED & 31 Roes

Mief Clerk

House of Representatives

MAY 1 6 1973

REHERMED TO SENATE

MAY 1 6 1973

FROM HOUSE as

MAY 1 8 1973
Senate concurred in House amendments by viva voce vote.

MAY 18 1973 Motion to reconsider note an concurring in House amendments by viva voce vote.

MAY 1 8 1973

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